

ROCKPOINT GAS STORAGE INC. POSITION DESCRIPTIONS
September 2025

1. CHAIR OF THE BOARD

The Chair of the board of directors (the “**Board**”) of Rockpoint Gas Storage Inc. (the “**Corporation**”) manages the business of the Board and ensures that the functions identified in its mandate are being effectively carried out by the Board and its committees.

In addition, the Chair of the Board performs the following functions:

- (a) chairs each Board meeting;
- (b) chairs each shareholder meeting;
- (c) in consultation with the Chief Executive Officer of the Corporation (“**CEO**”), prepares the agenda for each meeting of the Board;
- (d) ensures that all directors receive the information required for the performance of their duties;
- (e) ensures that the appropriate committee structures are in place and ensures that an appropriate system is in place to evaluate the performance of the Board as a whole, the Board’s committees and individual directors;
- (f) consulting and communicating directly with shareholders of the Corporation and other stakeholders, when appropriate; and
- (g) works with the CEO and other members of senior management to monitor progress on strategic planning, policy implementation and succession planning.

2. CHAIR OF THE AUDIT COMMITTEE

The Chair of the Audit Committee is generally responsible for managing the affairs of this committee. The responsibilities of the Chair of the Audit committee include:

- (a) reviewing and approving the agenda for each meeting of the committee, taking into consideration the Committee’s Charter and items noted at prior meetings;
- (b) presiding over all meetings of the committee and ensuring that there is adequate time for discussion of relevant issues and for members of the committee to meet without management;
- (c) consulting or meeting with the Chair of the Board and representatives of the Corporation external auditor, in both cases if considered necessary, and members of management as part of the agenda and meeting preparation process;
- (d) reporting to the Board following each meeting on the committee's activities and presenting recommendations to the Board of Directors on matters requiring Board approval, including financial disclosures being made to the public;
- (e) providing consultation in advance in connection with the appointment, reassignment, replacement and dismissal of the external auditor;

- (f) working with committee members to ensure the effective functioning of the committee and overseeing the completion of the committee's self-assessment and analysis of the results;
- (g) considering and, if appropriate, pre-approving any engagement of the external auditor, on behalf of the committee where pre-approval is required between meetings of the committee; and
- (h) consulting with members of management to develop continuing education for the members of the committee.

3. CHAIR OF THE GOVERNANCE, NOMINATING AND COMPENSATION COMMITTEE

The Chair of the Governance, Nominating and Compensation Committee is generally responsible for managing the affairs of this committee.

The responsibilities of the Chair of the Governance, Nominating and Compensation Committee include:

- (a) reviewing and approving the agenda for each meeting of the Committee, taking into consideration the committee's Charter and items noted at prior meetings;
- (b) presiding over all meetings of the committee and ensuring that there is adequate time for discussion of relevant issues and for members of the committee to meet without management;
- (c) consulting or meeting with the Chair of the Board, if considered necessary, and members of management as part of the agenda and meeting preparation process;
- (d) reporting to the Board on the committee's activities following each meeting and presenting recommendations to the Board on matters requiring Board approval; and
- (e) working with committee members to ensure the effective functioning of the committee and overseeing the completion of the committee's self-assessment and analysis of the results.

4. LEAD INDEPENDENT DIRECTOR

The Lead Independent Director is generally responsible for facilitating the functioning of the Board independent of management and the non-independent Chair.

The responsibilities of the Lead Independent Director include:

- (a) maintaining and enhancing the quality of corporate governance;
- (b) coordinating the activities of the other independent directors;
- (c) consulting and communicating directly with shareholders of the Corporation and other stakeholders, when appropriate;
- (d) presiding over all private sessions of the Corporation's independent and unaffiliated directors and ensuring that matters raised during these meetings are reviewed with the CEO and Chair and acted upon in a timely fashion;

- (e) providing leadership to the Board if circumstances arise in which the Chair may be, or may be perceived to be, in conflict, in responding to any reported conflicts of interest, or potential conflicts of interest, arising for any director; and
- (e) calling meetings of the independent directors, if necessary.

5. CHIEF EXECUTIVE OFFICER

Subject to approved policies and direction by the Board, the CEO manages the business and affairs of the Corporation and oversees the execution of its strategic plans.

In addition to leading the management of the business and affairs of the Corporation and overseeing its strategic plans, the CEO performs, or causes to be performed on the CEO's behalf, the following functions:

- (a) instills a corporate culture with a focus on long-term value creation and encompassing respect, fair sharing, and a team-based approach while operating with the highest standards of ethical behavior;
- (b) leads the implementation by the Corporation of the resolutions passed and policies set by the Board;
- (c) presents to the Board for approval annually a strategic plan for the Corporation including the strategies to achieve that plan, the risks and alternatives to these strategies and specific steps and performance indicators, which will enable the Board to evaluate progress on implementing such strategies;
- (b) establishes, maintains and reports to the Board on the Corporation's risk assessment processes and procedures to ensure there is an appropriate emphasis on risk management in management's approach to business decisions.
- (d) proposes to the Board for approval annual operating plans to implement the Corporation's strategies together with key financial and other performance goals for the Corporation's activities, and reports regularly to the Board on the progress made in achieving these goals;
- (e) acts as the primary spokesperson for the Corporation to all its stakeholders;
- (f) presents to the Governance, Nominating and Compensation Committee for approval annually an assessment of the senior management of the Corporation together with a succession plan that provides for the orderly succession of senior management including the recruitment, training and development required; and
- (g) together with the Corporation's Chief Financial Officer: (i) establishes and maintains disclosure controls and procedures, and internal controls and procedures, for financial reporting appropriate to ensure the accuracy and integrity of the Corporation's financial reporting and public disclosures; and (ii) oversees the development, implementation and compliance with key corporate policies, including policies regarding corporate governance, risk management, financial reporting as well as compliance with applicable legal and regulatory requirements.